

# **Armed Services YMCA of the USA and Branches**

Consolidated Financial Report  
December 31, 2023

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RSM US LLP

## Independent Auditor's Report

Board of Directors  
Armed Services YMCA of the USA

### Opinion

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Branches (collectively, ASYMCA), which comprise the consolidated balance sheet as of December 31, 2023, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the financial statements present fairly, in all material respects, the financial position of ASYMCA as of December 31, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ASYMCA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASYMCA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Report on Summarized Comparative Information**

We have previously audited ASYMCA's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 2, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*RSM US LLP*

McLean, Virginia  
May 20, 2024

**Armed Services YMCA of the USA and Branches**

**Consolidated Balance Sheet  
December 31, 2023  
(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 10,265,774	\$ 10,204,134
Receivables, net	3,341,901	6,750,274
Investments	36,923,690	34,569,050
Prepaid expenses and other assets	413,342	562,861
Property and equipment, net	16,668,573	17,166,070
	<u>\$ 67,613,280</u>	<u>\$ 69,252,389</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,213,125	\$ 2,003,350
Accrued and other liabilities	2,424,927	1,256,757
Deferred revenue	489,554	197,710
Notes payable, net	6,691,582	6,840,142
	<u>10,819,188</u>	<u>10,297,959</u>
Commitments and contingencies (Note 9)		
Net assets:		
Without donor restrictions	48,738,581	50,299,844
With donor restrictions	8,055,511	8,654,586
	<u>56,794,092</u>	<u>58,954,430</u>
	<u>\$ 67,613,280</u>	<u>\$ 69,252,389</u>

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Branches

### Consolidated Statement of Activities Year Ended December 31, 2023 (With Comparative Totals for 2022)

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 5,429,839	\$ -	\$ 5,429,839	\$ 6,675,227
Contributions and grants	7,827,161	2,830,940	10,658,101	11,060,315
Individual contributions	1,409,913	-	1,409,913	1,882,609
Reserve funds withdrawal for programs	631,087	-	631,087	301,262
Government contracts and grants	3,325,004	-	3,325,004	8,586,252
United Way	164,998	-	164,998	78,040
<b>Total support</b>	<b>18,788,002</b>	<b>2,830,940</b>	<b>21,618,942</b>	<b>28,583,705</b>
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Program service fees	5,882,125	-	5,882,125	5,410,976
Rental income	923,314	-	923,314	752,920
Interest and dividends, net of fees	1,069,884	-	1,069,884	900,329
Sale of materials and services	801,380	-	801,380	632,847
Residence and related services	329,319	-	329,319	299,451
Other	329,572	-	329,572	298,276
Membership dues	2,349,934	-	2,349,934	2,198,175
Net assets released from restrictions	3,430,015	(3,430,015)	-	-
<b>Total revenue</b>	<b>16,915,543</b>	<b>(3,430,015)</b>	<b>13,485,528</b>	<b>12,292,974</b>
<b>Total support and revenue</b>	<b>35,703,545</b>	<b>(599,075)</b>	<b>35,104,470</b>	<b>40,876,679</b>
Expenses:				
Program services:				
Social, recreational and cultural services	28,943,625	-	28,943,625	26,306,817
Residence and related services	280,922	-	280,922	266,073
<b>Total program services</b>	<b>29,224,547</b>	<b>-</b>	<b>29,224,547</b>	<b>26,572,890</b>
Supporting services:				
Management and general	7,223,312	-	7,223,312	6,338,057
Fundraising	4,567,382	-	4,567,382	3,160,273
<b>Total supporting services</b>	<b>11,790,694</b>	<b>-</b>	<b>11,790,694</b>	<b>9,498,330</b>
<b>Total expenses</b>	<b>41,015,241</b>	<b>-</b>	<b>41,015,241</b>	<b>36,071,220</b>
<b>Change in net assets before other changes</b>	<b>(5,311,696)</b>	<b>(599,075)</b>	<b>(5,910,771)</b>	<b>4,805,459</b>
Other changes:				
Net realized and unrealized gain (loss) on investments, net of reserve draw	3,750,433	-	3,750,433	(5,487,987)
<b>Change in net assets</b>	<b>(1,561,263)</b>	<b>(599,075)</b>	<b>(2,160,338)</b>	<b>(682,528)</b>
Net assets:				
Beginning	50,299,844	8,654,586	58,954,430	59,636,958
Ending	\$ 48,738,581	\$ 8,055,511	\$ 56,794,092	\$ 58,954,430

See notes to consolidated financial statements.

**Armed Services YMCA of the USA and Branches**

**Consolidated Statement of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023								2022 Total
	Program Services				Supporting Services				
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total		
Salaries and wages	\$ 11,082,797	\$ 90,711	\$ 11,173,508	\$ 2,237,745	\$ 1,342,206	\$ 3,579,951	\$ 14,753,459	\$ 12,977,139	
Donated services, materials and facilities	4,875,066	41,097	4,916,163	480,218	33,460	513,678	5,429,841	6,675,229	
Supplies	3,298,202	5,318	3,303,520	183,563	17,895	201,458	3,504,978	2,511,325	
Health and retirement benefits, payroll taxes	1,358,770	30,823	1,389,593	1,068,915	197,851	1,266,766	2,656,359	2,350,566	
Program events	1,928,498	-	1,928,498	27,486	1,815,783	1,843,269	3,771,767	2,696,986	
Professional fees and contract services	1,816,537	60,162	1,876,699	654,788	130,238	785,026	2,661,725	2,154,200	
Occupancy, insurance and property taxes	273,657	16,758	290,415	294,029	8,957	302,986	593,401	644,517	
Rentals, repairs and maintenance	887,806	24,125	911,931	102,977	6,190	109,167	1,021,098	1,026,596	
Travel and conferences	486,704	131	486,835	246,391	52,345	298,736	785,571	490,767	
Outside printing, graphics and advertising	379,958	38	379,996	256,561	873,005	1,129,566	1,509,562	1,469,583	
Telephone	98,855	1,539	100,394	29,835	3,789	33,624	134,018	134,514	
Financial percentage support—National Council	-	-	-	174,997	-	174,997	174,997	181,304	
Utilities	97,967	3,397	101,364	194,451	1,383	195,834	297,198	294,428	
Awards and grants	2,908	-	2,908	3,402	2,500	5,902	8,810	16,382	
Gifts and contributions	144,570	1,114	145,684	10,742	4,413	15,155	160,839	104,486	
Computer and IT services	195,816	-	195,816	407,780	16,658	424,438	620,254	704,770	
Postage and shipping	14,376	30	14,406	17,926	60,201	78,127	92,533	42,054	
Membership dues	8,791	-	8,791	8,923	7,389	16,312	25,103	11,771	
Interest rate swap	-	-	-	100,538	-	100,538	100,538	(695,048)	
Cost of goods sold	139,769	-	139,769	18,430	-	18,430	158,199	146,705	
Other expenses	1,337,078	-	1,337,078	590,363	(7,090)	583,273	1,920,351	1,371,352	
<b>Total expenses before depreciation and amortization</b>	<b>28,428,125</b>	<b>275,243</b>	<b>28,703,368</b>	<b>7,110,060</b>	<b>4,567,173</b>	<b>11,677,233</b>	<b>40,380,601</b>	<b>35,309,626</b>	
Depreciation and amortization	515,500	5,679	521,179	113,252	209	113,461	634,640	761,594	
<b>Total expenses</b>	<b>\$ 28,943,625</b>	<b>\$ 280,922</b>	<b>\$ 29,224,547</b>	<b>\$ 7,223,312</b>	<b>\$ 4,567,382</b>	<b>\$ 11,790,694</b>	<b>\$ 41,015,241</b>	<b>\$ 36,071,220</b>	

See notes to consolidated financial statements.



**Armed Services YMCA of the USA and Branches**

**Consolidated Statement of Cash Flows  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023	2022
Cash flows from operating activities:		
Change in net assets	\$ (2,160,338)	\$ (682,528)
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	634,640	761,594
Net realized and unrealized (gain) loss on investments	(4,232,298)	5,640,737
Loss on disposal	(1,123)	46,503
Amortization of bond issuance costs	45,134	43,703
Collections on capital campaign receivables for building	(456,744)	(200,000)
Interest rate swap	100,538	(458,808)
Changes in assets and liabilities:		
Decrease (increase) in:		
Receivables	3,408,373	(1,709,989)
Prepaid expenses and other assets	149,519	137,731
Increase (decrease) in:		
Accounts payable	(790,225)	233,557
Accrued and other liabilities	1,168,170	(213,993)
Refundable advance	-	(2,000,000)
Deferred revenue	291,844	37,710
<b>Net cash (used in) provided by operating activities</b>	<b>(1,842,510)</b>	<b>1,636,217</b>
Cash flows from investing activities:		
Purchases of property and equipment	(184,988)	(87,598)
Proceeds from sale of investments	2,877,658	1,575,163
Purchases of investments	(1,000,000)	(2,816,955)
<b>Net cash provided by (used in) investing activities</b>	<b>1,692,670</b>	<b>(1,329,390)</b>
Cash flows from financing activities:		
Principal payments on notes payable	(245,264)	(236,070)
Cash received from new financing	-	53,650
Collections on capital campaign receivables for building	456,744	200,000
<b>Net cash provided by financing activities</b>	<b>211,480</b>	<b>17,580</b>
<b>Net increase in cash and cash equivalents</b>	<b>61,640</b>	<b>324,407</b>
Cash and cash equivalents:		
Beginning	10,204,134	9,879,727
Ending	\$ 10,265,774	\$ 10,204,134
Supplemental disclosures of cash flow information:		
Cash paid for interest	\$ 308,622	\$ 236,905

See notes to consolidated financial statements.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies

**Nature of activities:** Armed Services YMCA of the USA and Branches (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2023, ASYMCA is composed of 12 branches) and a headquarters located in Woodbridge, Virginia. The headquarters function as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

**Principles of consolidation:** The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

**Basis of presentation:** The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topic of the Codification, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**Net assets without donor restrictions:** Net assets available for use in general operations and not subject to donor-imposed restrictions.

**Net assets with donor restrictions:** Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, other donor-imposed restrictions are perpetual in nature. We report contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

**Cash and cash equivalents:** ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less and certificates of deposit to be cash equivalents.

**Investments:** Investments with readily determinable fair values are reported at their fair value. The private mutual funds are estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because these investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities. ASYMCA withdrew \$2,673,781 from its reserve funds to support operations in 2023.

**Financial risk:** ASYMCA maintains its cash in bank deposit accounts, money market accounts, and certificates of deposits which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds and certificates of deposit that are recorded at cost and are presented with cash and cash equivalents.

**Receivables:** Receivables consist of trade receivables, promises to give and contract receivables. Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis.

**Allowance for credit losses and doubtful accounts:** ASYMCA adopted ASC 326, *Financial Instruments—Credit Losses*, as of January 1, 2023, with the cumulative-effect transition method with the required prospective approach. There was no significant impact of this adoption as of January 1, 2023. The measurement of expected credit losses under the current expected credit loss (CECL) methodology is applicable to financial assets measured at amortized cost, which include billed and unbilled receivables as well as contract assets. An allowance for credit losses under the CECL methodology is determined using the loss-rate approach and measured on a collective (pool) basis when similar risk characteristics exist. Where financial instruments do not share risk characteristics, they are evaluated on an individual basis. The CECL allowance is based on relevant available information, from internal and external sources, relating to past events, current conditions and reasonable and supportable forecasts.

Prior to adoption of ASC 326, the collectability of each receivable balance was assessed based on management's knowledge of the customer and the age of the receivable balance. Customer balances deemed to be uncollectible were charged directly to bad debt expense.

**Employee retention tax credit:** During the year ended December 31, 2021, ASYMCA determined it met eligibility requirements for the employee retention tax credit. ASYMCA follows ASC 958-605 to determine revenue recognition. During the year ended December 31, 2022, ASYMCA recognized \$366,490 of revenue as the identified barriers were determined to be substantially met and is recorded with contributions in the accompanying consolidated financial statements. The receivable was collected during the year ended December 31, 2023.

**Property and equipment:** ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost less accumulated depreciation. Donated property and equipment are carried at the approximate fair value at the date of the donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

**Valuation of long-lived assets:** Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

**Support and revenue:** Donated non-cash support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Unconditional gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

ASYMCA's revenue streams from contracts with customers are primarily comprised of program service fees, National Council allocation, rental income, sales of materials and services and membership dues.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue. Sales of materials and services at the time of sale or service is provided. These revenues are considered to be recognized at a point in time.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease. The National Council allocation is recognized ratably as services are provided. Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue. These revenues are considered to be recognized over time.

ASYMCA's revenue from contracts with customers are generally for one year or less. The contracts do not include significant financing components and do not have variable considerations. ASYMCA did not have any impairment or credit losses on any receivables or contract assets arising from contracts with customers. Management constantly monitors its revenue streams and does not believe there is a material risk of loss for future revenue and cash inflows. All of ASYMCA's revenue under contract with customers is earned in the United States and the majority of customers are active and non-active military families.

**Contributed services, facilities, materials and equipment:** For the year ended December 31, 2023, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$5,429,839, including the use of facilities valued at \$2,404,291. Donated materials of \$3,025,549 were primarily used in ASYMCA's educational, social and recreational programs. Contributed materials included food and marketing services.

**Income taxes:** ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had minimal net unrelated business income for the year ended December 31, 2023, and has been classified as an organization that is not a private foundation.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

**Functional expense allocation:** The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

**Use of estimates:** The preparation of consolidated financial statements requires in conformity with generally accepted accounting principles management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Summarized comparative financial information:** The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2022, from which the summarized information was derived.

**Subsequent events:** ASYMCA has evaluated subsequent events through May 20, 2024, the date on which the consolidated financial statements were available to be issued.

#### Note 2. Related-Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council and ASYMCA have agreed to annual amounts of approximately \$1,800,000 ending 2040. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$174,997 during the year ended December 31, 2023.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 2. Related-Party Transactions (Continued)

In addition to the 12 branches, ASYMCA has 24 affiliate partners, of which 23 are YMCA member associations and one military installation. These are Augusta South YMCA, GA; The YMCA in Central Maryland; YMCA of Coastal Georgia; YMCA of Florida's First Coast; Gateway Region YMCA, MO; Golden State YMCA, CA; YMCA of Greater Oklahoma City, OK; YMCA of Greater Rochester, NY; YMCA of Greater San Antonio, TX; YMCA of Greater Seattle, WA; Metropolitan Dallas YMCA, TX; Metropolitan Fort Worth YMCA, TX; YMCA of Middle Tennessee; New River YMCA, NC; YMCA of Northwest Florida; YMCA of Pierce and Kitsap Counties, WA; YMCA of the Pikes Peak Region, CO; YMCA of Silicon Valley, CA; YMCA of Southern Arizona; Tampa Metropolitan Area YMCA, FL; Travis Air Force Base, CA; Volusia Flagler Family YMCA, FL; Watertown Family YMCA, NY; and YMCA of Wichita Falls, TX. They provided specific ASYMCA's Core Programs and Core Services defined as child care, camps, Children's Waiting Room, Operation Little Learners, Operation Hero and food assistance. ASYMCA conditionally agreed to pay a portion of these costs including program fees, staff wages, and other operational expenses provided that the funds are spent to deliver Core Programs and Core Services to military personnel and their families. ASYMCA paid \$394,531 to these organizations in 2023.

ASYMCA receives contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2023.

#### Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2023:

Money market funds	\$ 3,055,455
Cash	5,451,856
Certificates of deposit	1,758,463
	<u>\$ 10,265,774</u>

#### Note 4. Receivables

Receivables, net of allowance and discount, consist of the following at December 31, 2023:

Contribution receivables	\$ 2,038,083
Accounts receivables	2,625,722
DoD contract receivables	334,498
	<u>\$ 4,998,303</u>

#### Note 5. Investments and Fair Value Measurements

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

**Level 1:** Quoted market prices in active markets for identical assets or liabilities.

**Level 2:** Observable market based inputs or unobservable inputs that are corroborated by market data.

**Level 3:** Unobservable inputs that are not corroborated by market data.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

#### Note 5. Investments and Fair Value Measurements (Continued)

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2023.

	Level 1	Level 2	Total
Publicly traded securities:			
Common stock-multiple sectors	\$ 1,014,299	\$ -	\$ 1,014,299
Money market funds-at cost	690,253	-	690,253
Equity mutual fund:			
Large blend	10,982,550	-	10,982,550
Foreign	3,579,148	-	3,579,148
Short-term	2,079,649	-	2,079,649
Diversified emerging markets	1,200,601	-	1,200,601
Intermediate-core	849,537	-	849,537
Global real estate	517,007	-	517,007
Large value	349,894	-	349,894
Small growth	220,588	-	220,588
Small value	178,759	-	178,759
Mid cap	157,574	-	157,574
Energy	58,819	-	58,819
Technology	39,735	-	39,735
Commodities	29,061	-	29,061
Utilities	28,099	-	28,099
Large growth	26,452	-	26,452
Infrastructure	13,584	-	13,584
	<u>20,311,057</u>	<u>-</u>	<u>20,311,057</u>
Fixed income mutual fund:			
High yield bond	1,619,684	-	1,619,684
World bond	517,154	-	517,154
Inflation protected bond	436,073	-	436,073
Long-term bond	39,853	-	39,853
	<u>2,612,764</u>	<u>-</u>	<u>2,612,764</u>
Corporate bonds and U.S. Government securities	<u>-</u>	<u>8,406,870</u>	<u>8,406,870</u>
Investments valued using a net asset value per share or equivalent practical expedient	<u>-</u>	<u>-</u>	<u>3,888,447</u>
	<u>\$ 24,628,373</u>	<u>\$ 8,406,870</u>	<u>\$ 36,923,690</u>

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 5. Investments and Fair Value Measurements (Continued)

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds and U.S. Treasuries and Government securities are Level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the private mutual funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2023:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund—international (a)	\$ 2,312,824	Daily	Daily
Equity fund—small cap (b)	1,575,623	Daily	Daily
	<u>\$ 3,888,447</u>		

At December 31, 2023, there were no unfunded commitments.

- a) **Equity fund—international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds (ETFs) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- b) **Equity fund—small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.



## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2023:

Buildings and leasehold improvements	\$ 23,686,323
Office furniture and fixtures	3,513,121
Land	1,721,133
Automobiles	1,169,003
Construction in progress	9,250
	<u>30,098,830</u>
Less accumulated depreciation and amortization	<u>(13,430,257)</u>
	<u>\$ 16,668,573</u>

#### Note 7. Refundable Advance

During the year ended December 31, 2021, ASYMCA applied for a second draw of PPP funding with the Small Business Administration (SBA) and received a \$2,000,000 PPP loan. The second draw PPP funds was forgiven in January 2022 and recognized as contribution of \$2,000,000 on the accompanying consolidated statement of activities.

#### Note 8. Notes Payable

ASYMCA has a mortgage agreement tied to its facility in Lawton, Oklahoma's for its leasehold improvements with an interest rate of 3.25%. This conventional mortgage was entered into April 2021 and has no prepayment penalty. The financed amount at issuance was \$440,000. As of December 31, 2023, the outstanding amount is \$336,422. Maturity date of the issue is April 2031.

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A notes were repaid during the year ended December 31, 2021. 2016B has a balance of \$6,547,926 outstanding as of December 31, 2023, and is subject to put by the bank to ASYMCA and to mandatory purchase by ASYMCA or designee on September 1, 2029. The loan is secured by business assets and real estate and accrues interest at a variable secured overnight financing rate of interest through an interest rate swap agreement. The value of the interest rate swap asset was \$258,444 at December 31, 2023, and is presented in notes payable, net. The unpaid principal and interest balance is payable in 300 consecutive monthly installments, due on July 1, 2043.

In addition, ASYMCA applied for a loan with EIDL for \$150,000 in June 2020. The proceeds from this agreement were received in June 2020, and bear interest at a fixed rate of 2.75%. Installment payments, including principal and interest, are \$641 monthly. The loan matures in 30 years and there is no prepayment penalty or fees. The loan is secured by the assets of ASYMCA. The balance at December 31, 2023 was \$138,465.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 8. Notes Payable (Continued)

The following is a schedule of future minimum payments as of December 31, 2023:

Years ending December 31:	
2024	\$ 301,749
2025	308,783
2026	316,009
2027	323,433
2028	331,060
Thereafter	5,243,662
	<hr/>
	6,824,696
Loan issuance costs, net of amortization	(133,114)
	<hr/>
	<u>\$ 6,691,582</u>

#### Note 9. Commitments and Contingencies

**Federal grants:** ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

**Lease commitments:** ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2023. In March 2023, an amendment was signed to extend the lease agreement through August 31, 2025. The lease then becomes month to month. The minimum lease payment due each month is \$2,887 with no escalation clause.

Total rental expense under the leases was \$48,011 for 2023. The fair value of these donated rents included in donated revenue and expense for 2023.

**Margin loan:** ASYMCA has established a margin authorization agreement with one of its investment advisors that allows ASYMCA to draw funds up to 65% of investments. ASYMCA has implemented policies that allow \$500,000 to be drawn with Chief Executive Officer and Chief Financial Officer approval, \$1,000,000 with concurrence by the Finance Committee, and over \$1,000,000 with approval of the Board of Directors. There was no amount drawn at December 31, 2023.

**Self-insured short term liability:** ASYMCA self-funds its short-term disability coverage. Only fulltime employees participate and should they have to be out on a medical disability, the first 90 days ASYMCA will pay their coverage. After 90 days, they switch over to the long-term disability coverage insured by a third party.

#### Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2023, was \$723,314.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan, as defined in Section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to Section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a nonprofit, tax-exempt pension fund incorporated in the state of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and tax-deferred savings plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2023, were \$819,405.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employees' salary or \$19,500 in calendar year 2023 along with catch-up contributions up to \$6,500 if the employee is 50 years of age or over at the end of the calendar year. There is no matching employer contribution in this plan.

#### Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets for the year ended December 31, 2023, by type of restriction are as follows:

	Balance December 31, 2022	Change in Value and Additions	Restriction Accomplished	Balance December 31, 2023
Donor restricted—purpose	\$ 8,436,292	\$ 2,265,617	\$ 3,266,865	\$ 7,435,044
Endowment	93,294	-	38,150	55,144
Time restricted	125,000	565,323	125,000	565,323
	<u>\$ 8,654,586</u>	<u>\$ 2,830,940</u>	<u>\$ 3,430,015</u>	<u>\$ 8,055,511</u>

#### Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2023, was \$55,144 comprised of \$0 of accumulated gains and \$55,144 for corpus.

## Armed Services YMCA of the USA and Branches

### Notes to Consolidated Financial Statements

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#### Note 13. Donor Restricted Endowments (Continued)

**Interpretation of the relevant law:** The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets: (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

**Return objective and risk parameters:** ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5.

**Spending policies:** The earnings from these endowments are available in support of programs and general operations of ASYMCA as determined by the Board of Directors in a prudent manner, which is generally considered to be 5% to 7% annually.

#### Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 10,265,774
Receivables	3,341,901
Investments	<u>36,923,690</u>
Total liquidity	50,531,365
Less:	
Net assets with donor restrictions	<u>(8,055,511)</u>
Financial assets available to meet cash needs for general expenditures in 2023	<u><u>\$ 42,475,854</u></u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations. ASYMCA's available resources include a line of credit from a bank totaling \$4,000,000.



RSM US LLP

## Independent Auditor's Report on the Supplementary Information

Board of Directors  
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Branches as of and for the year ended December 31, 2023, and have issued our report thereon, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and other supplementary information is presented for purposes of additional analysis rather than to present the financial position, results of activities and cash flows of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2022 consolidated financial statements and in our report, dated May 20, 2024, we expressed an unmodified opinion on such information in relation to the 2022 consolidated financial statements as a whole.

*RSM US LLP*

McLean, Virginia  
May 20, 2024

## Armed Services YMCA of the USA and Branches

### Schedule of Summary of Financial Information Year Ended December 31, 2023

Branch	As of December 31, 2023			For the Year Ended December 31, 2023			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation and Amortization	Change in Net Assets
Headquarters	\$ 28,874,262	\$ 3,947,384	\$ 24,926,878	\$ 10,598,271	\$ 12,721,132	\$ -	\$ (2,122,861)
Anchorage, Alaska	428,156	156,429	271,727	2,469,645	2,645,243	5,780	(181,378)
El Paso, Texas	509,224	87,668	421,556	1,386,504	1,533,565	34,699	(181,760)
Fayetteville, North Carolina	152,509	72,161	80,348	799,649	843,912	-	(44,263)
Fort Campbell, Kentucky	318,073	21,332	296,741	781,580	693,118	-	88,462
Fort Leonard Wood	92,806	89,392	3,414	365,104	357,085	-	8,019
Hampton Roads, Virginia	2,197,742	105,417	2,092,325	2,528,170	1,924,318	26,979	576,873
Honolulu, Hawaii	1,726,761	58,804	1,667,957	2,664,835	2,455,461	1,761	207,613
Killeen, Texas	16,972,792	7,052,307	9,920,485	9,242,568	10,165,064	418,639	(1,341,135)
Lawton, Oklahoma	2,225,154	1,783,970	441,184	509,863	624,550	100,224	(214,911)
Oceanside (Camp Pendleton), California	5,425,903	176,041	5,249,862	3,249,852	2,729,094	-	520,758
San Diego, California	11,388,220	795,678	10,592,542	5,451,558	4,993,880	46,558	411,120
Twentynine Palms, California	862,195	33,122	829,073	991,652	878,527	-	113,125
	<u>71,173,797</u>	<u>14,379,705</u>	<u>56,794,092</u>	<u>41,039,251</u>	<u>42,564,949</u>	<u>634,640</u>	<u>(2,160,338)</u>
Elimination of balances and transactions between headquarters and branches	(3,560,517)	(3,560,517)	-	(2,184,348)	(2,184,348)	-	-
	<u>\$ 67,613,280</u>	<u>\$ 10,819,188</u>	<u>\$ 56,794,092</u>	<u>\$ 38,854,903</u>	<u>\$ 40,380,601</u>	<u>\$ 634,640</u>	<u>\$ (2,160,338)</u>

**Armed Services YMCA of the USA and Branches**

**Consolidating Balance Sheet  
December 31, 2023**

	Headquarters	Branches	Eliminations and Transfers	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 1,373,713	\$ 8,892,061	\$ -	\$ 10,265,774
Receivables	753,709	4,244,594	(1,656,402)	3,341,901
Investments	24,599,028	12,324,662	-	36,923,690
Prepaid expenses and other assets	243,697	169,645	-	413,342
Due from branch and headquarters	1,904,115	-	(1,904,115)	-
Property and equipment, net	-	16,668,573	-	16,668,573
	<u>\$ 28,874,262</u>	<u>\$ 42,299,535</u>	<u>\$ (3,560,517)</u>	<u>\$ 67,613,280</u>
<b>Liabilities and Net Assets</b>				
Liabilities:				
Accounts payable	\$ 1,129,090	\$ 442,432	\$ (358,397)	\$ 1,213,125
Accrued and other liabilities	2,679,829	1,401,500	(1,656,402)	2,424,927
Deferred revenue	-	489,554	-	489,554
Due to branch and headquarters	-	1,545,718	(1,545,718)	-
Loan and notes payable, net	138,465	6,553,117	-	6,691,582
	<u>3,947,384</u>	<u>10,432,321</u>	<u>(3,560,517)</u>	<u>10,819,188</u>
Net assets:				
Without donor restrictions	24,062,956	24,675,625	-	48,738,581
With donor restrictions	863,922	7,191,589	-	8,055,511
	<u>24,926,878</u>	<u>31,867,214</u>	<u>-</u>	<u>56,794,092</u>
	<u>\$ 28,874,262</u>	<u>\$ 42,299,535</u>	<u>\$ (3,560,517)</u>	<u>\$ 67,613,280</u>

## Armed Services YMCA of the USA and Branches

### Schedule of Activities—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2023

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 5,097,035	\$ 2,093,440	\$ 7,190,475
Donated services, materials and facilities	4,920,828	-	4,920,828
Individual contributions	576,509	-	576,509
National headquarters allocation	2,025,854	-	2,025,854
Government contracts and grants	3,018,360	-	3,018,360
Reserve funds withdrawal for programs	631,087	-	631,087
United Way	164,873	-	164,873
<b>Total support</b>	<b>16,434,546</b>	<b>2,093,440</b>	<b>18,527,986</b>
Revenue:			
Program service fees	5,882,125	-	5,882,125
Rental income	923,314	-	923,314
Sale of materials and services	801,380	-	801,380
Residence and related services	329,319	-	329,319
Interest and dividends	486,425	-	486,425
Membership dues	2,349,934	-	2,349,934
Other	303,768	-	303,768
Net assets released from restriction	1,787,040	(1,787,040)	-
<b>Total revenue</b>	<b>12,863,305</b>	<b>(1,787,040)</b>	<b>11,076,265</b>
<b>Total support and revenue</b>	<b>29,297,851</b>	<b>306,400</b>	<b>29,604,251</b>
Expenses:			
Program services:			
Social, recreational and cultural services	24,514,008	-	24,514,008
Residence and related services	280,922	-	280,922
<b>Total program services</b>	<b>24,794,930</b>	<b>-</b>	<b>24,794,930</b>
Supporting services:			
Fundraising	1,397,638	-	1,397,638
Management and general	4,285,889	-	4,285,889
<b>Total supporting services</b>	<b>5,683,527</b>	<b>-</b>	<b>5,683,527</b>
<b>Total expenses</b>	<b>30,478,457</b>	<b>-</b>	<b>30,478,457</b>
<b>Change in net assets before other changes</b>	<b>(1,180,606)</b>	<b>306,400</b>	<b>(874,206)</b>
Other changes:			
Net realized and unrealized gain on investments	836,729	-	836,729
<b>Change in net assets</b>	<b>(343,877)</b>	<b>306,400</b>	<b>(37,477)</b>
Net assets:			
Beginning	25,019,502	6,885,189	31,904,691
Ending	\$ 24,675,625	\$ 7,191,589	\$ 31,867,214



## Armed Services YMCA of the USA and Branches

### Schedule of Functional Expenses—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2023

	Program Services			Supporting Services			Grand Total
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	
Donated services, materials and facilities	\$ 4,398,553	\$ 41,097	\$ 4,439,650	\$ 447,719	\$ 33,460	\$ 481,179	\$ 4,920,829
Salaries and wages	9,347,086	90,711	9,437,797	1,070,596	955,775	2,026,371	11,464,168
Professional fees and contract services	1,615,605	60,162	1,675,767	292,288	72,605	364,893	2,040,660
Supplies	3,160,058	5,318	3,165,376	168,653	2,622	171,275	3,336,651
Health and retirement benefits, payroll taxes	1,094,752	30,823	1,125,575	829,976	132,364	962,340	2,087,915
Program events	1,517,690	-	1,517,690	25,487	112,796	138,283	1,655,973
Occupancy, insurance and property taxes	273,632	16,758	290,390	72,750	8,447	81,197	371,587
Rentals, repairs and maintenance	887,168	24,125	911,293	84,229	6,190	90,419	1,001,712
Travel and conferences	137,106	131	137,237	107,322	30,393	137,715	274,952
Telephone	98,855	1,539	100,394	24,241	3,789	28,030	128,424
Utilities	97,967	3,397	101,364	194,451	1,383	195,834	297,198
Outside printing, graphics and advertising	258,363	38	258,401	95,510	27,188	122,698	381,099
Computer and IT services	153,921	-	153,921	126,446	2,754	129,200	283,121
Gifts and contributions	142,553	1,114	143,667	10,562	4,349	14,911	158,578
Awards and grants	2,908	-	2,908	3,402	2,500	5,902	8,810
Cost of goods sold	139,769	-	139,769	18,430	-	18,430	158,199
Membership dues	8,516	-	8,516	7,210	5,489	12,699	21,215
Postage and shipping	10,759	30	10,789	7,053	2,415	9,468	20,257
Interest rate swap	-	-	-	100,538	-	100,538	100,538
Other expenses	653,247	-	653,247	485,774	(7,090)	478,684	1,131,931
<b>Total expenses before depreciation and amortization</b>	<b>23,998,508</b>	<b>275,243</b>	<b>24,273,751</b>	<b>4,172,637</b>	<b>1,397,429</b>	<b>5,570,066</b>	<b>29,843,817</b>
Depreciation and amortization	515,500	5,679	521,179	113,252	209	113,461	634,640
<b>Total expenses</b>	<b>\$ 24,514,008</b>	<b>\$ 280,922</b>	<b>\$ 24,794,930</b>	<b>\$ 4,285,889</b>	<b>\$ 1,397,638</b>	<b>\$ 5,683,527</b>	<b>\$ 30,478,457</b>

**Armed Services YMCA of the USA—Headquarters**

**Balance Sheet  
December 31, 2023  
(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,373,713	\$ 1,895,638
Receivables	753,709	2,162,754
Investments	24,599,028	23,187,901
Prepaid expenses and other assets	243,697	410,817
Due from branches and affiliates	1,904,115	2,184,180
	<u>\$ 28,874,262</u>	<u>\$ 29,841,290</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,129,090	\$ 2,208,399
Accrued and other liabilities	2,679,829	440,854
Loan and notes payable	138,465	142,298
	<u>3,947,384</u>	<u>2,791,551</u>
Net assets:		
Without donor restrictions	24,062,956	25,280,342
With donor restrictions	863,922	1,769,397
	<u>24,926,878</u>	<u>27,049,739</u>
	<u>\$ 28,874,262</u>	<u>\$ 29,841,290</u>

## Armed Services YMCA of the USA—Headquarters

### Schedule of Activities Year Ended December 31, 2023 (With Comparative Totals for 2022)

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Contributions and grants	\$ 2,730,126	\$ 737,500	\$ 3,467,626	\$ 3,135,670
Government contracts and grants	306,644	-	306,644	2,807,436
Individual contributions	833,404	-	833,404	846,190
United Way	125	-	125	1,000
Donated services, materials and facilities	509,011	-	509,011	1,925,888
<b>Total support</b>	<b>4,379,310</b>	<b>737,500</b>	<b>5,116,810</b>	<b>8,716,184</b>
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Interest and dividends	583,459	-	583,459	587,200
Branch support	158,494	-	158,494	313,153
Other	25,804	-	25,804	22,862
Net assets released from restrictions	1,642,975	(1,642,975)	-	-
<b>Total revenue</b>	<b>4,210,732</b>	<b>(1,642,975)</b>	<b>2,567,757</b>	<b>2,723,215</b>
<b>Total support and revenue</b>	<b>8,590,042</b>	<b>(905,475)</b>	<b>7,684,567</b>	<b>11,439,399</b>
Expenses:				
Program services:				
Social, recreational and cultural services	6,613,965	-	6,613,965	7,863,327
<b>Total program services expenses</b>	<b>6,613,965</b>	<b>-</b>	<b>6,613,965</b>	<b>7,863,327</b>
Supporting services:				
Management and general	2,937,423	-	2,937,423	3,346,202
Fundraising	3,169,744	-	3,169,744	1,320,455
<b>Total supporting services expenses</b>	<b>6,107,167</b>	<b>-</b>	<b>6,107,167</b>	<b>4,666,657</b>
<b>Total expenses</b>	<b>12,721,132</b>	<b>-</b>	<b>12,721,132</b>	<b>12,529,984</b>
<b>Change in net assets before         other changes</b>	<b>(4,131,090)</b>	<b>(905,475)</b>	<b>(5,036,565)</b>	<b>(1,090,585)</b>
Other changes:				
Net realized and unrealized gain on investments	2,913,704	-	2,913,704	(4,005,681)
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>(1,217,386)</b>	<b>(905,475)</b>	<b>(2,122,861)</b>	<b>(5,096,266)</b>
Net assets:				
Beginning	25,280,342	1,769,397	27,049,739	32,146,005
Ending	\$ 24,062,956	\$ 863,922	\$ 24,926,878	\$ 27,049,739

**Armed Services YMCA of the USA—Headquarters**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Program events	\$ 2,595,156	\$ 2,595,156	\$ 1,999	\$ 1,702,987	\$ 1,704,986	\$ 4,300,142	\$ 3,653,972	
Salaries and wages	1,735,711	1,735,711	1,167,149	386,431	1,553,580	3,289,291	2,998,213	
Professional fees and contract services	200,932	200,932	362,500	57,633	420,133	621,065	536,733	
Health and retirement benefits and payroll taxes	264,018	264,018	238,939	65,487	304,426	568,444	473,890	
Occupancy, insurance and property taxes	25	25	221,279	510	221,789	221,814	300,620	
Travel and conferences	349,598	349,598	139,069	21,952	161,021	510,619	219,936	
Financial percentage support—National Council	-	-	174,997	-	174,997	174,997	181,304	
Supplies	138,144	138,144	14,910	15,273	30,183	168,327	78,816	
Outside printing, graphics and advertising	121,595	121,595	161,051	845,817	1,006,868	1,128,463	1,128,672	
Computer and IT services	41,895	41,895	281,334	13,904	295,238	337,133	242,358	
Rentals, repairs and maintenance	638	638	18,748	-	18,748	19,386	21,783	
Postage and shipping	3,617	3,617	10,873	57,786	68,659	72,276	24,756	
Telephone	-	-	5,594	-	5,594	5,594	8,664	
Membership dues	275	275	1,713	1,900	3,613	3,888	2,120	
Other expenses	683,831	683,831	104,589	-	104,589	788,420	728,088	
Donated services, materials and facilities	476,513	476,513	32,499	-	32,499	509,012	1,925,888	
Awards and grants	-	-	-	-	-	-	1,113	
Gifts and contributions	2,017	2,017	180	64	244	2,261	3,058	
<b>Total expenses before depreciation and amortization</b>	<b>6,613,965</b>	<b>6,613,965</b>	<b>2,937,423</b>	<b>3,169,744</b>	<b>6,107,167</b>	<b>12,721,132</b>	<b>12,529,984</b>	
Depreciation and amortization	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>\$ 6,613,965</b>	<b>\$ 6,613,965</b>	<b>\$ 2,937,423</b>	<b>\$ 3,169,744</b>	<b>\$ 6,107,167</b>	<b>\$ 12,721,132</b>	<b>\$ 12,529,984</b>	

**Armed Services YMCA of the USA—Anchorage, Alaska**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 362,163	\$ 352,914
Investments	-	171,181
Prepays	4,842	11,621
Property and equipment, net	<u>61,151</u>	<u>66,931</u>
	<u>\$ 428,156</u>	<u>\$ 602,647</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 59,285	\$ 49,742
Accrued and other liabilities	72,249	34,851
Due to headquarters	<u>24,895</u>	<u>64,949</u>
	<u>156,429</u>	<u>149,542</u>
Net assets:		
Without donor restrictions	240,827	366,255
With donor restrictions	<u>30,900</u>	<u>86,850</u>
	<u>271,727</u>	<u>453,105</u>
	<u>\$ 428,156</u>	<u>\$ 602,647</u>

**Armed Services YMCA of the USA—Anchorage, Alaska**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 856,100	\$ 29,650	\$ 885,750	\$ 695,927
Donated services, materials and facilities	705,967	-	705,967	847,702
National headquarters allocation	120,228	-	120,228	175,997
Individual contributions	82,856	-	82,856	136,792
<b>Total public support</b>	<b>1,765,151</b>	<b>29,650</b>	<b>1,794,801</b>	<b>1,856,418</b>
Revenue:				
Sale of materials and services	536,505	-	536,505	474,570
Program service fees	109,139	-	109,139	73,902
Interest and dividends	5,370	-	5,370	2,007
Other	23,830	-	23,830	28,891
Net assets released from restrictions	85,600	(85,600)	-	-
<b>Total revenue</b>	<b>760,444</b>	<b>(85,600)</b>	<b>674,844</b>	<b>579,370</b>
<b>Total public support and revenue</b>	<b>2,525,595</b>	<b>(55,950)</b>	<b>2,469,645</b>	<b>2,435,788</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,853,035	-	1,853,035	1,936,664
<b>Total program services expenses</b>	<b>1,853,035</b>	<b>-</b>	<b>1,853,035</b>	<b>1,936,664</b>
Supporting services:				
Management and general	774,303	-	774,303	518,477
Fundraising	17,905	-	17,905	18,873
<b>Total supporting services expenses</b>	<b>792,208</b>	<b>-</b>	<b>792,208</b>	<b>537,350</b>
<b>Total expenses</b>	<b>2,645,243</b>	<b>-</b>	<b>2,645,243</b>	<b>2,474,014</b>
<b>Change in net assets before         depreciation and amortization</b>	<b>(119,648)</b>	<b>(55,950)</b>	<b>(175,598)</b>	<b>(38,226)</b>
Depreciation and amortization	5,780	-	5,780	11,255
<b>Change in net assets</b>	<b>(125,428)</b>	<b>(55,950)</b>	<b>(181,378)</b>	<b>(49,481)</b>
Net assets:				
Beginning	366,255	86,850	453,105	502,586
Ending	\$ 240,827	\$ 30,900	\$ 271,727	\$ 453,105

**Armed Services YMCA of the USA—Anchorage, Alaska**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 530,803	\$ 530,803	\$ 286,923	\$ 4,739	\$ 291,662	\$ 822,465	\$ 743,801	
Donated services, materials and facilities	607,571	607,571	98,046	350	98,396	705,967	847,702	
Program events	157,232	157,232	4,460	12,428	16,888	174,120	131,874	
Health and retirement benefits and payroll taxes	50,042	50,042	113,549	388	113,937	163,979	171,396	
Supplies	435,733	435,733	118,132	-	118,132	553,865	376,080	
Occupancy, insurance and property taxes	(134)	(134)	17,498	-	17,498	17,364	20,828	
Professional fees and contract services	28,836	28,836	17,961	-	17,961	46,797	40,598	
Cost of goods sold	27,553	27,553	-	-	-	27,553	28,436	
Rentals, repairs and maintenance	-	-	4,673	-	4,673	4,673	12,641	
Telephone	15,374	15,374	2,961	-	2,961	18,335	15,419	
Travel and conferences	-	-	26,993	-	26,993	26,993	14,625	
Computer and IT services	-	-	16,589	-	16,589	16,589	10,854	
Awards and grants	-	-	3,400	-	3,400	3,400	8,600	
Membership dues	25	25	340	-	340	365	440	
Other expenses	-	-	-	-	-	-	7,373	
Outside printing, graphics and advertising	-	-	61,248	-	61,248	61,248	41,193	
Postage and shipping	-	-	1,530	-	1,530	1,530	2,154	
<b>Total expenses before depreciation and amortization</b>	<b>1,853,035</b>	<b>1,853,035</b>	<b>774,303</b>	<b>17,905</b>	<b>792,208</b>	<b>2,645,243</b>	<b>2,474,014</b>	
Depreciation and amortization	5,780	5,780	-	-	-	5,780	11,255	
<b>Total expenses</b>	<b>\$ 1,858,815</b>	<b>\$ 1,858,815</b>	<b>\$ 774,303</b>	<b>\$ 17,905</b>	<b>\$ 792,208</b>	<b>\$ 2,651,023</b>	<b>\$ 2,485,269</b>	

**Armed Services YMCA of the USA—El Paso, Texas**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 398,765	\$ 449,717
Receivables	13,937	115,267
Due from Headquarters	10	16,834
Prepaid expenses and other assets	(18,217)	-
Property and equipment, net	114,729	137,115
	<u>\$ 509,224</u>	<u>\$ 718,933</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 14,365	\$ 62,980
Accrued and other liabilities	48,157	42,040
Due to headquarters	25,146	10,597
	<u>87,668</u>	<u>115,617</u>
Net assets:		
Without donor restrictions	448,240	414,554
With donor restrictions	(26,684)	188,762
	<u>421,556</u>	<u>603,316</u>
	<u>\$ 509,224</u>	<u>\$ 718,933</u>



**Armed Services YMCA of the USA—El Paso, Texas**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 256,577	\$ -	\$ 256,577	\$ 242,221
Government contracts and grants	393,380	-	393,380	542,623
National headquarters allocation	86,989	-	86,989	88,816
Contributions and grants	75,318	5,696	81,014	261,625
Individual contributions	9,124	-	9,124	13,248
<b>Total public support</b>	<b>821,388</b>	<b>5,696</b>	<b>827,084</b>	<b>1,148,533</b>
Revenue:				
Program service fees	193,872	-	193,872	138,954
Residence and related services	329,319	-	329,319	299,451
Rental income	3,975	-	3,975	4,225
Interest and dividends	56	-	56	81
Other	32,198	-	32,198	565
Net assets released from restrictions	221,142	(221,142)	-	-
<b>Total revenue</b>	<b>780,562</b>	<b>(221,142)</b>	<b>559,420</b>	<b>443,276</b>
<b>Total public support and revenue</b>	<b>1,601,950</b>	<b>(215,446)</b>	<b>1,386,504</b>	<b>1,591,809</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,097,043	-	1,097,043	1,079,359
Residence and related services	275,243	-	275,243	257,302
<b>Total program services expenses</b>	<b>1,372,286</b>	<b>-</b>	<b>1,372,286</b>	<b>1,336,661</b>
Supporting services:				
Management and general	63,230	-	63,230	78,629
Fundraising	98,049	-	98,049	94,091
<b>Total supporting services expenses</b>	<b>161,279</b>	<b>-</b>	<b>161,279</b>	<b>172,720</b>
<b>Total expenses</b>	<b>1,533,565</b>	<b>-</b>	<b>1,533,565</b>	<b>1,509,381</b>
Net realized and unrealized loss on investments	-	-	-	(5,799)
<b>Change in net assets before   depreciation and amortization</b>	<b>68,385</b>	<b>(215,446)</b>	<b>(147,061)</b>	<b>76,629</b>
Depreciation and amortization	34,699	-	34,699	62,081
<b>Change in net assets</b>	<b>33,686</b>	<b>(215,446)</b>	<b>(181,760)</b>	<b>14,548</b>
Net assets:				
Beginning	414,554	188,762	603,316	588,768
Ending	\$ 448,240	\$ (26,684)	\$ 421,556	\$ 603,316

**Armed Services YMCA of the USA—El Paso, Texas**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023								2022 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 520,211	\$ 90,711	\$ 610,922	\$ 49,831	\$ 79,540	\$ 129,371	\$ 740,293	\$ 606,680	
Donated services, materials and facilities	214,920	41,097	256,017	-	560	560	256,577	242,221	
Supplies	145,302	5,318	150,620	504	340	844	151,464	230,494	
Health and retirement benefits and payroll taxes	72,572	30,823	103,395	5,102	11,696	16,798	120,193	99,125	
Professional fees and contract services	18,196	60,162	78,358	3,103	39	3,142	81,500	77,095	
Occupancy, insurance and property taxes	24,068	16,758	40,826	-	-	-	40,826	33,657	
Telephone	1,383	1,539	2,922	19	(8)	11	2,933	3,310	
Utilities	3,507	3,397	6,904	-	-	-	6,904	6,868	
Rentals, repairs and maintenance	90,465	24,125	114,590	-	22	22	114,612	159,629	
Travel and conferences	1,302	131	1,433	2,644	1,006	3,650	5,083	6,359	
Computer and It services	-	-	-	-	-	-	-	514	
Program events	1,063	-	1,063	-	10	10	1,073	2,097	
Outside printing, graphics and advertising	456	38	494	69	2,613	2,682	3,176	726	
Membership dues	60	-	60	620	-	620	680	1,090	
Postage and shipping	93	30	123	333	132	465	588	229	
Awards and grants	119	-	119	-	2,000	2,000	2,119	524	
Other expenses	-	-	-	-	-	-	-	33,549	
Gifts and contributions	3,326	1,114	4,440	1,005	99	1,104	5,544	5,214	
<b>Total expenses before depreciation and amortization</b>	<b>1,097,043</b>	<b>275,243</b>	<b>1,372,286</b>	<b>63,230</b>	<b>98,049</b>	<b>161,279</b>	<b>1,533,565</b>	<b>1,509,381</b>	
Depreciation and amortization	28,463	5,679	34,142	348	209	557	34,699	62,081	
<b>Total expenses</b>	<b>\$ 1,125,506</b>	<b>\$ 280,922</b>	<b>\$ 1,406,428</b>	<b>\$ 63,578</b>	<b>\$ 98,258</b>	<b>\$ 161,836</b>	<b>\$ 1,568,264</b>	<b>\$ 1,571,462</b>	

**Armed Services YMCA of the USA—Fort Liberty, North Carolina**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 110,599	\$ 169,938
Accounts receivable	41,502	35,899
Prepaid expenses and other assets	408	482
	<u>\$ 152,509</u>	<u>\$ 206,319</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,351	\$ 1,304
Accrued and other liabilities	17,836	18,969
Loan and notes payable	36,745	36,745
Deferred revenue	-	10,494
Due to headquarters	16,229	14,196
	<u>72,161</u>	<u>81,708</u>
Net assets (deficit):		
Without donor restrictions	(33,180)	(35,689)
With donor restrictions	113,528	160,300
	<u>80,348</u>	<u>124,611</u>
	<u>\$ 152,509</u>	<u>\$ 206,319</u>

Armed Services YMCA of the USA—Fort Liberty, North Carolina

Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 122,181	\$ -	\$ 122,181	\$ 116,716
Contributions and grants	137,462	86,850	224,312	323,851
Donated services, materials and facilities	144,449	-	144,449	134,520
Individual contributions	-	-	-	15,224
<b>Total public support</b>	<b>404,092</b>	<b>86,850</b>	<b>490,942</b>	<b>590,311</b>
Revenue:				
Program service fees	273,692	-	273,692	193,000
Sale of materials and services	29,000	-	29,000	14,000
Interest and dividends	6	-	6	6
Other	6,009	-	6,009	60,196
Net assets released from restrictions	133,622	(133,622)	-	-
<b>Total revenue</b>	<b>442,329</b>	<b>(133,622)</b>	<b>308,707</b>	<b>267,202</b>
<b>Total public support and revenue</b>	<b>846,421</b>	<b>(46,772)</b>	<b>799,649</b>	<b>857,513</b>
Expenses:				
Program services:				
Social, recreational and cultural services	676,513	-	676,513	569,897
<b>Total program services expenses</b>	<b>676,513</b>	<b>-</b>	<b>676,513</b>	<b>569,897</b>
Supporting services:				
Fundraising	78,070	-	78,070	62,822
Management and general	89,329	-	89,329	153,612
<b>Total supporting services expenses</b>	<b>167,399</b>	<b>-</b>	<b>167,399</b>	<b>216,434</b>
<b>Total expenses</b>	<b>843,912</b>	<b>-</b>	<b>843,912</b>	<b>786,331</b>
<b>Change in net assets before       depreciation and amortization</b>	<b>2,509</b>	<b>(46,772)</b>	<b>(44,263)</b>	<b>71,182</b>
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>2,509</b>	<b>(46,772)</b>	<b>(44,263)</b>	<b>71,182</b>
Net assets (deficit):				
Beginning	(35,689)	160,300	124,611	53,429
Ending	\$ (33,180)	\$ 113,528	\$ 80,348	\$ 124,611

**Armed Services YMCA of the USA—Fort Liberty, North Carolina**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 129,790	\$ 129,790	\$ 14,659	\$ -	\$ 14,659	\$ 144,449	\$ 134,520	
Salaries and wages	369,102	369,102	43,309	66,052	109,361	478,463	391,801	
Supplies	76,353	76,353	2,709	-	2,709	79,062	82,190	
Health and retirement benefits and payroll taxes	57,592	57,592	12,538	11,291	23,829	81,421	64,801	
Program events	3,168	3,168	-	-	-	3,168	4,833	
Occupancy, insurance and property taxes	10,116	10,116	445	-	445	10,561	9,783	
Rentals, repairs and maintenance	9,527	9,527	1,570	308	1,878	11,405	54,673	
Travel and conferences	7,080	7,080	5,138	181	5,319	12,399	6,118	
Professional fees and contract services	8,626	8,626	2,377	-	2,377	11,003	10,451	
Telephone	185	185	4,950	-	4,950	5,135	4,902	
Outside printing, graphics and advertising	3,065	3,065	135	-	135	3,200	2,059	
Membership dues	-	-	236	-	236	236	-	
Postage and shipping	233	233	498	238	736	969	702	
Gifts and contributions	1,676	1,676	765	-	765	2,441	1,356	
Other expenses	-	-	-	-	-	-	18,142	
<b>Total expenses before depreciation and amortization</b>	<b>676,513</b>	<b>676,513</b>	<b>89,329</b>	<b>78,070</b>	<b>167,399</b>	<b>843,912</b>	<b>786,331</b>	
Depreciation and amortization	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>\$ 676,513</b>	<b>\$ 676,513</b>	<b>\$ 89,329</b>	<b>\$ 78,070</b>	<b>\$ 167,399</b>	<b>\$ 843,912</b>	<b>\$ 786,331</b>	

**Armed Services YMCA of the USA—Fort Campbell, Kentucky**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 268,345	\$ 233,965
Accounts receivable	49,728	18,158
	<u>\$ 318,073</u>	<u>\$ 252,123</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 1,560	\$ 1,048
Accrued and other liabilities	8,899	21,680
Due to headquarters	10,873	21,116
	<u>21,332</u>	<u>43,844</u>
Net assets:		
Without donor restrictions	209,181	108,279
With donor restrictions	87,560	100,000
	<u>296,741</u>	<u>208,279</u>
	<u>\$ 318,073</u>	<u>\$ 252,123</u>

**Armed Services YMCA of the USA—Fort Campbell, Kentucky**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 369,987	\$ -	\$ 369,987	\$ 298,238
Contributions and grants	127,603	-	127,603	219,811
National headquarters allocation	152,725	-	152,725	125,612
United Way	12,740	-	12,740	14,071
Individual contributions	7,967	-	7,967	1,276
<b>Total public support</b>	<b>671,022</b>	<b>-</b>	<b>671,022</b>	<b>659,008</b>
Revenue:				
Program services	85,696	-	85,696	41,790
Interest and dividends	29	-	29	29
Other revenue	24,833	-	24,833	4,182
Prior year revenue released from restrictions	12,440	(12,440)	-	-
<b>Total revenue</b>	<b>122,998</b>	<b>(12,440)</b>	<b>110,558</b>	<b>46,001</b>
<b>Total public support and revenue</b>	<b>794,020</b>	<b>(12,440)</b>	<b>781,580</b>	<b>705,009</b>
Expenses:				
Program services:				
Social, recreational and cultural services	611,467	-	611,467	519,411
<b>Total program services expenses</b>	<b>611,467</b>	<b>-</b>	<b>611,467</b>	<b>519,411</b>
Supporting services:				
Management and general	67,770	-	67,770	80,343
Fundraising	13,881	-	13,881	20,698
<b>Total supporting services expenses</b>	<b>81,651</b>	<b>-</b>	<b>81,651</b>	<b>101,041</b>
<b>Total expenses</b>	<b>693,118</b>	<b>-</b>	<b>693,118</b>	<b>620,452</b>
<b>Change in net assets before         depreciation and amortization</b>	<b>100,902</b>	<b>(12,440)</b>	<b>88,462</b>	<b>84,557</b>
Depreciation and amortization	-	-	-	880
<b>Change in net assets</b>	<b>100,902</b>	<b>(12,440)</b>	<b>88,462</b>	<b>83,677</b>
Net assets:				
Beginning	108,279	100,000	208,279	124,602
Ending	\$ 209,181	\$ 87,560	\$ 296,741	\$ 208,279

**Armed Services YMCA of the USA—Fort Campbell, Kentucky**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 366,987	\$ 366,987	\$ 3,000	\$ -	\$ 3,000	\$ 369,987	\$ 298,238	
Salaries and wages	169,364	169,364	22,358	12,435	34,793	204,157	177,392	
Supplies	46,131	46,131	2,215	129	2,344	48,475	58,587	
Health and retirement benefits and payroll taxes	17,198	17,198	18,862	1,106	19,968	37,166	38,318	
Outside printing, graphics and advertising	34	34	435	-	435	469	2,667	
Award and grants/gift and contributions	-	-	54	-	54	54	1,563	
Occupancy, insurance and property taxes	3,770	3,770	390	173	563	4,333	4,137	
Utilities	551	551	3,354	-	3,354	3,905	4,606	
Travel and conferences	-	-	3,538	-	3,538	3,538	2,258	
Computer and IT services	-	-	-	-	-	-	111	
Rentals, repairs and maintenance	100	100	1,548	-	1,548	1,648	19,642	
Telephone	-	-	1,719	-	1,719	1,719	1,036	
Program events	-	-	-	-	-	-	822	
Other expenses	101	101	8,511	-	8,511	8,612	5,011	
Membership dues	-	-	396	-	396	396	757	
Professional fees and contract services	5,136	5,136	1,390	38	1,428	6,564	5,135	
Postage and shipping	2,095	2,095	-	-	-	2,095	172	
<b>Total expenses before depreciation</b>	<b>611,467</b>	<b>611,467</b>	<b>67,770</b>	<b>13,881</b>	<b>81,651</b>	<b>693,118</b>	<b>620,452</b>	
Depreciation	-	-	-	-	-	-	880	
	<b>\$ 611,467</b>	<b>\$ 611,467</b>	<b>\$ 67,770</b>	<b>\$ 13,881</b>	<b>\$ 81,651</b>	<b>\$ 693,118</b>	<b>\$ 621,332</b>	



**Armed Services YMCA of the USA—Fort Leonard Wood, Missouri**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 81,206	\$ 68,814
Accounts receivable	11,600	670
Due from Headquarters	-	9,219
	<u>\$ 92,806</u>	<u>\$ 78,703</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Due to headquarters	\$ 68,674	\$ 60,877
Accounts payable	354	181
Accrued and other liabilities	9,329	6,722
Deferred revenue	11,035	15,528
	<u>89,392</u>	<u>83,308</u>
Net assets:		
Without donor restrictions	(6,586)	(4,605)
With donor restrictions	10,000	-
	<u>3,414</u>	<u>(4,605)</u>
	<u>\$ 92,806</u>	<u>\$ 78,703</u>

**Armed Services YMCA of the USA—Fort Leonard Wood, Missouri**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 111,767	\$ 10,000	\$ 121,767	\$ 89,458
National headquarters allocation	99,932	-	99,932	93,746
Individual contributions	1,680	-	1,680	2,032
<b>Total public support</b>	<b>213,379</b>	<b>10,000</b>	<b>223,379</b>	<b>185,236</b>
Revenue:				
Program services	44,294	-	44,294	14,203
Other revenue	9,963	-	9,963	12,954
Interest and dividends	505	-	505	157
Donated in-kind revenue	86,963	-	86,963	86,215
<b>Total revenue</b>	<b>141,725</b>	<b>-</b>	<b>141,725</b>	<b>113,529</b>
<b>Total public support and revenue</b>	<b>355,104</b>	<b>10,000</b>	<b>365,104</b>	<b>298,765</b>
Expenses:				
Program services:				
Social, recreational and cultural services	273,588	-	273,588	232,750
<b>Total program services expenses</b>	<b>273,588</b>	<b>-</b>	<b>273,588</b>	<b>232,750</b>
Supporting services:				
Management and general	39,044	-	39,044	57,406
Fundraising	44,453	-	44,453	54,162
<b>Total supporting services expenses</b>	<b>83,497</b>	<b>-</b>	<b>83,497</b>	<b>111,568</b>
<b>Total expenses</b>	<b>357,085</b>	<b>-</b>	<b>357,085</b>	<b>344,318</b>
<b>Change in net assets before       depreciation and amortization</b>	<b>(1,981)</b>	<b>10,000</b>	<b>8,019</b>	<b>(45,553)</b>
Depreciation and amortization	-	-	-	21,600
<b>Change in net assets</b>	<b>(1,981)</b>	<b>10,000</b>	<b>8,019</b>	<b>(67,153)</b>
Net assets:				
Beginning	(4,605)	-	(4,605)	62,548
Ending	\$ (6,586)	\$ 10,000	\$ 3,414	\$ (4,605)

**Armed Services YMCA of the USA—Fort Leonard Wood, Missouri**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023						2022 Total
	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	
Salaries and wages	\$ 64,876	\$ 64,876	\$ 24,923	\$ 35,803	\$ 60,726	\$ 125,602	\$ 119,654
Donated services, materials and facilities	86,963	86,963	-	-	-	86,963	86,215
Supplies	72,133	72,133	1,613	-	1,613	73,746	42,766
Occupancy, insurance and property taxes	5,149	5,149	644	644	1,288	6,437	4,912
Health and retirement benefits and payroll taxes	13,473	13,473	4,527	7,491	12,018	25,491	23,157
Program events	12,563	12,563	-	30	30	12,593	14,081
Rentals, repairs and maintenance	-	-	3,381	-	3,381	3,381	2,824
Professional fees and contract services	13,920	13,920	295	-	295	14,215	11,973
Telephone	1,936	1,936	277	-	277	2,213	2,392
Awards and grants	526	526	-	-	-	526	-
Gift and contributions	27	27	271	-	271	298	171
Membership dues	-	-	797	-	797	797	451
Postage and shipping	-	-	391	141	532	532	400
Outside printing, graphics and advertising	1,248	1,248	4	40	44	1,292	725
Travel and conferences	774	774	1,921	304	2,225	2,999	759
Other expenses	-	-	-	-	-	-	33,838
<b>Total expenses before depreciation and amortization</b>	<b>273,588</b>	<b>273,588</b>	<b>39,044</b>	<b>44,453</b>	<b>83,497</b>	<b>357,085</b>	<b>344,318</b>
Depreciation and amortization	-	-	-	-	-	-	21,600
<b>Total expenses</b>	<b>\$ 273,588</b>	<b>\$ 273,588</b>	<b>\$ 39,044</b>	<b>\$ 44,453</b>	<b>\$ 83,497</b>	<b>\$ 357,085</b>	<b>\$ 365,918</b>

**Armed Services YMCA of the USA—Hampton Roads, Virginia**

**Balance Sheet**  
**December 31, 2023**  
**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 1,123,728	\$ 783,288
Receivables	461,129	288,184
Due from Headquarters	19	26,204
Investments	372,713	272,165
Property and equipment, net	240,153	212,132
	<u>\$ 2,197,742</u>	<u>\$ 1,581,973</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 27,054	\$ 21,160
Accrued and other liabilities	39,406	29,595
Due to Headquarters	38,943	15,766
Deferred revenue	14	-
	<u>105,417</u>	<u>66,521</u>
Net assets:		
Without donor restrictions	1,454,345	1,119,152
With donor restrictions	637,980	396,300
	<u>2,092,325</u>	<u>1,515,452</u>
	<u>\$ 2,197,742</u>	<u>\$ 1,581,973</u>

**Armed Services YMCA of the USA—Hampton Roads, Virginia**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 337,683	\$ -	\$ 337,683	\$ 264,182
Contributions and grants	179,779	841,272	1,021,051	982,203
National headquarters allocation	220,084	-	220,084	218,367
Government contracts and grants	174,284	-	174,284	132,380
United Way	151,094	-	151,094	40,588
Individual contributions	43,815	-	43,815	25,537
<b>Total public support</b>	<b>1,106,739</b>	<b>841,272</b>	<b>1,948,011</b>	<b>1,663,257</b>
Revenue:				
Program service fees	497,292	-	497,292	403,238
Other	23,027	-	23,027	15,733
Interest and dividends	22,552	-	22,552	4,877
Net assets released from restrictions	599,592	(599,592)	-	-
<b>Total revenue</b>	<b>1,142,463</b>	<b>(599,592)</b>	<b>542,871</b>	<b>423,848</b>
<b>Total public support and revenue</b>	<b>2,249,202</b>	<b>241,680</b>	<b>2,490,882</b>	<b>2,087,105</b>
Expenses:				
Program services:				
Social, recreational and cultural services	1,685,089	-	1,685,089	1,280,820
<b>Total program services expenses</b>	<b>1,685,089</b>	<b>-</b>	<b>1,685,089</b>	<b>1,280,820</b>
Supporting services:				
Management and general	121,843	-	121,843	187,503
Fundraising	117,386	-	117,386	140,890
<b>Total supporting services expenses</b>	<b>239,229</b>	<b>-</b>	<b>239,229</b>	<b>328,393</b>
<b>Total expenses</b>	<b>1,924,318</b>	<b>-</b>	<b>1,924,318</b>	<b>1,609,213</b>
Net realized and unrealized gain (loss) on investments	37,288	-	37,288	(24,125)
<b>Change in net assets before depreciation and amortization</b>	<b>362,172</b>	<b>241,680</b>	<b>603,852</b>	<b>453,767</b>
Depreciation and amortization	26,979	-	26,979	15,482
<b>Change in net assets</b>	<b>335,193</b>	<b>241,680</b>	<b>576,873</b>	<b>438,285</b>
Net assets:				
Beginning	1,119,152	396,300	1,515,452	1,077,167
Ending	<b>\$ 1,454,345</b>	<b>\$ 637,980</b>	<b>\$ 2,092,325</b>	<b>\$ 1,515,452</b>

**Armed Services YMCA of the USA—Hampton Roads, Virginia**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 337,683	\$ 337,683	\$ -	\$ -	\$ -	\$ 337,683	\$ 264,182	
Salaries and wages	735,858	735,858	76,731	75,578	152,309	888,167	750,653	
Program events	144,131	144,131	-	215	215	144,346	142,960	
Supplies	148,341	148,341	3,206	399	3,605	151,946	102,516	
Health and retirement benefits and payroll taxes	112,990	112,990	21,279	25,377	46,656	159,646	149,536	
Occupancy, insurance and property taxes	35,494	35,494	877	879	1,756	37,250	29,367	
Rentals, repairs and maintenance	114,477	114,477	13,289	1,335	14,624	129,101	100,510	
Professional fees and contract services	15,581	15,581	2,153	608	2,761	18,342	18,365	
Membership dues	60	60	-	-	-	60	-	
Travel and conferences	12,446	12,446	1,384	3,687	5,071	17,517	9,426	
Utilities	7,723	7,723	1,384	1,383	2,767	10,490	10,266	
Telephone	7,310	7,310	501	1,001	1,502	8,812	8,915	
Computer and IT services	1,018	1,018	513	570	1,083	2,101	1,648	
Outside printing, graphics and advertising	7,194	7,194	60	4,955	5,015	12,209	10,610	
Gifts and contributions	3,979	3,979	248	700	948	4,927	3,651	
Awards and grants	189	189	-	500	500	689	200	
Postage and shipping	615	615	218	199	417	1,032	1,375	
Other expenses	-	-	-	-	-	-	5,033	
<b>Total expenses before depreciation and amortization</b>	<b>1,685,089</b>	<b>1,685,089</b>	<b>121,843</b>	<b>117,386</b>	<b>239,229</b>	<b>1,924,318</b>	<b>1,609,213</b>	
Depreciation and amortization	19,307	19,307	7,672	-	7,672	26,979	15,482	
<b>Total expenses</b>	<b>\$ 1,704,396</b>	<b>\$ 1,704,396</b>	<b>\$ 129,515</b>	<b>\$ 117,386</b>	<b>\$ 246,901</b>	<b>\$ 1,951,297</b>	<b>\$ 1,624,695</b>	

**Armed Services YMCA of the USA—Honolulu, Hawaii**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 340,031	\$ 286,038
Receivables	36,700	15,225
Prepaid expenses and other assets	1,000	1,000
Investments	1,334,691	1,222,115
Property and equipment, net	14,339	16,101
	<u>\$ 1,726,761</u>	<u>\$ 1,540,479</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 20,420	\$ 59,487
Accrued expenses and other	38,384	20,648
	<u>58,804</u>	<u>80,135</u>
Net assets:		
Without donor restrictions	1,655,957	1,460,344
With donor restrictions	12,000	-
	<u>1,667,957</u>	<u>1,460,344</u>
	<u>\$ 1,726,761</u>	<u>\$ 1,540,479</u>

**Armed Services YMCA of the USA—Honolulu, Hawaii**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
National headquarters allocation	\$ 552,666	\$ -	\$ 552,666	\$ 453,995
Contributions and grants	375,351	12,000	387,351	296,516
Donated services, materials and facilities	738,465	-	738,465	709,518
Individual contributions	61,353	-	61,353	45,431
<b>Total support</b>	<b>1,727,835</b>	<b>12,000</b>	<b>1,739,835</b>	<b>1,505,460</b>
Revenue:				
Program service fees	705,143	-	705,143	674,522
Membership dues	12,820	-	12,820	-
Interest and dividends	31,271	-	31,271	29,443
Other	1,080	-	1,080	2,540
<b>Total revenue</b>	<b>750,314</b>	<b>-</b>	<b>750,314</b>	<b>706,505</b>
<b>Total support and revenue</b>	<b>2,478,149</b>	<b>12,000</b>	<b>2,490,149</b>	<b>2,211,965</b>
Expenses:				
Program services:				
Social, recreational and cultural services	2,303,378	-	2,303,378	2,048,614
<b>Total program services expenses</b>	<b>2,303,378</b>	<b>-</b>	<b>2,303,378</b>	<b>2,048,614</b>
Supporting services:				
Fundraising	93,345	-	93,345	76,530
Management and general	58,738	-	58,738	119,955
<b>Total supporting services expenses</b>	<b>152,083</b>	<b>-</b>	<b>152,083</b>	<b>196,485</b>
<b>Total expenses</b>	<b>2,455,461</b>	<b>-</b>	<b>2,455,461</b>	<b>2,245,099</b>
Net realized and unrealized gain (loss) on investments	174,686	-	174,686	(223,506)
<b>Change in net assets before         depreciation and amortization</b>	<b>197,374</b>	<b>12,000</b>	<b>209,374</b>	<b>(256,640)</b>
Depreciation and amortization	1,761	-	1,761	1,922
<b>Change in net assets</b>	<b>195,613</b>	<b>12,000</b>	<b>207,613</b>	<b>(258,562)</b>
Net assets:				
Beginning	1,460,344	-	1,460,344	1,718,906
Ending	\$ 1,655,957	\$ 12,000	\$ 1,667,957	\$ 1,460,344



**Armed Services YMCA of the USA—Honolulu, Hawaii**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 1,006,295	\$ 1,006,295	\$ 10,763	\$ 11,497	\$ 22,260	\$ 1,028,555	\$ 975,769	
Donated services, materials and facilities	684,765	684,765	21,151	32,550	53,701	738,466	709,519	
Health and retirement benefits and payroll taxes	166,285	166,285	11,125	878	12,003	178,288	180,121	
Supplies	269,309	269,309	155	-	155	269,464	128,748	
Program events	8,532	8,532	-	48,342	48,342	56,874	47,903	
Travel and conferences	10,349	10,349	2,997	-	2,997	13,346	8,711	
Rentals, repairs and maintenance	16,481	16,481	-	-	-	16,481	9,450	
Professional fees and contract services	21,896	21,896	12,093	74	12,167	34,063	75,647	
Occupancy, insurance and property taxes	18,764	18,764	421	-	421	19,185	24,015	
Outside printing, graphics and advertising	58,643	58,643	1	-	1	58,644	56,473	
Gifts and contributions	11,347	11,347	-	-	-	11,347	3,816	
Telephone	8,485	8,485	5	4	9	8,494	9,151	
Membership dues	1,690	1,690	-	-	-	1,690	250	
Computer and IT services	14,594	14,594	-	-	-	14,594	11,908	
Awards and grants	2,074	2,074	2	-	2	2,076	1,957	
Postage and shipping	3,869	3,869	-	-	-	3,869	741	
Other expenses	-	-	25	-	25	25	920	
<b>Total expenses before depreciation and amortization</b>	<b>2,303,378</b>	<b>2,303,378</b>	<b>58,738</b>	<b>93,345</b>	<b>152,083</b>	<b>2,455,461</b>	<b>2,245,099</b>	
Depreciation and amortization	1,761	1,761	-	-	-	1,761	1,922	
<b>Total expenses</b>	<b>\$ 2,305,139</b>	<b>\$ 2,305,139</b>	<b>\$ 58,738</b>	<b>\$ 93,345</b>	<b>\$ 152,083</b>	<b>\$ 2,457,222</b>	<b>\$ 2,247,021</b>	

**Armed Services YMCA of the USA—Killeen, Texas**

**Balance Sheet  
December 31, 2023  
(With Comparative Totals for 2022)**

	2023	2022
<b>Assets</b>		
Cash and cash equivalents	\$ 1,884,782	\$ 2,725,744
Receivables	423,986	2,141,649
Investments	1,077,713	917,739
Inventory	8,623	-
Due to branches	1,514,594	-
Prepaid expenses and deposits	52,066	81,219
Property and equipment, net	12,011,028	12,358,713
	<u>\$ 16,972,792</u>	<u>\$ 18,225,064</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 138,892	\$ 74,478
Accrued and other liabilities	217,349	190,532
Deferred revenue	303,604	161,096
Loan and notes payable	6,179,951	6,284,742
Due to headquarters	212,511	252,596
	<u>7,052,307</u>	<u>6,963,444</u>
Net assets:		
Without donor restrictions	9,920,485	11,261,620
	<u>9,920,485</u>	<u>11,261,620</u>
	<u>\$ 16,972,792</u>	<u>\$ 18,225,064</u>

**Armed Services YMCA of the USA—Killeen, Texas**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Individual contributions	\$ 26,575	\$ -	\$ 26,575	\$ 81,068
Government contracts and grants	2,006,417	-	2,006,417	4,992,760
Contributions and grants	154,502	-	154,502	449,967
National headquarters allocation	65,824	-	65,824	125,072
United Way	232	-	232	-
Donated services, materials and facilities	390,658	-	390,658	8,840
<b>Total support</b>	<b>2,644,208</b>	<b>-</b>	<b>2,644,208</b>	<b>5,657,707</b>
Revenue:				
Program service fees	3,369,852	-	3,369,852	3,323,978
Membership dues	2,337,114	-	2,337,114	2,198,175
Interest and dividends	113,272	-	113,272	32,497
Sale of materials and services	129,964	-	129,964	45,452
Rental income	386,489	-	386,489	207,058
Other Income	144,272	-	144,272	102,577
<b>Total revenue</b>	<b>6,480,963</b>	<b>-</b>	<b>6,480,963</b>	<b>5,909,737</b>
<b>Total public support and revenue</b>	<b>9,125,171</b>	<b>-</b>	<b>9,125,171</b>	<b>11,567,444</b>
Expenses:				
Program services:				
Social, recreational and cultural services	8,729,032	-	8,729,032	6,751,288
<b>Total program services</b>	<b>8,729,032</b>	<b>-</b>	<b>8,729,032</b>	<b>6,751,288</b>
Supporting services:				
Management and general	1,387,954	-	1,387,954	310,640
Fundraising	48,078	-	48,078	78,082
<b>Total supporting services</b>	<b>1,436,032</b>	<b>-</b>	<b>1,436,032</b>	<b>388,722</b>
<b>Total expenses</b>	<b>10,165,064</b>	<b>-</b>	<b>10,165,064</b>	<b>7,140,010</b>
Net realized and unrealized gain (loss) on investments	117,397	-	117,397	(156,565)
<b>Change in net assets before depreciation and amortization</b>	<b>(922,496)</b>	<b>-</b>	<b>(922,496)</b>	<b>4,270,869</b>
Depreciation and amortization	418,639	-	418,639	472,043
<b>Change in net assets</b>	<b>(1,341,135)</b>	<b>-</b>	<b>(1,341,135)</b>	<b>3,798,826</b>
Net assets:				
Beginning	11,261,620	-	11,261,620	7,462,794
Ending	\$ 9,920,485	\$ -	\$ 9,920,485	\$ 11,261,620

**Armed Services YMCA of the USA—Killeen, Texas**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 3,577,534	\$ 3,577,534	\$ 248,924	\$ -	\$ 248,924	\$ 3,826,458	\$ 3,169,354	
Donated services, materials and facilities	390,658	390,658	-	-	-	390,658	8,840	
Supplies	1,491,965	1,491,965	16,695	-	16,695	1,508,660	956,433	
Health and retirement benefits and payroll taxes	244,294	244,294	343,932	-	343,932	588,226	518,624	
Program events	356,471	356,471	20,991	-	20,991	377,462	394,391	
Professional fees and contract services	1,055,923	1,055,923	165,414	41,609	207,023	1,262,946	984,093	
Rentals, repairs and maintenance	329,474	329,474	16,645	-	16,645	346,119	504,988	
Utilities	68,542	68,542	188,389	-	188,389	256,931	223,305	
Occupancy, insurance and property taxes	117,382	117,382	9,601	-	9,601	126,983	126,083	
Travel and conferences	71,364	71,364	31,066	-	31,066	102,430	121,252	
Telephone	39,493	39,493	1,543	-	1,543	41,036	33,910	
Outside printing, graphics and advertising	64,996	64,996	25,826	6,469	32,295	97,291	135,391	
Computer and IT services	132,689	132,689	87,705	-	87,705	220,394	422,480	
Gifts and contributions	106,965	106,965	4,562	-	4,562	111,527	77,223	
Membership dues	268	268	317	-	317	585	758	
Awards and grants	-	-	-	-	-	-	480	
Postage and shipping	449	449	3,282	-	3,282	3,731	6,897	
Interest rate swap	-	-	100,538	-	100,538	100,538	(695,048)	
Other expenses	568,349	568,349	104,094	-	104,094	672,443	32,287	
Cost of goods sold	112,216	112,216	18,430	-	18,430	130,646	118,269	
<b>Total expenses before depreciation and amortization</b>	<b>8,729,032</b>	<b>8,729,032</b>	<b>1,387,954</b>	<b>48,078</b>	<b>1,436,032</b>	<b>10,165,064</b>	<b>7,140,010</b>	
Depreciation and amortization	413,631	413,631	5,008	-	5,008	418,639	472,043	
<b>Total expenses</b>	<b>\$ 9,142,663</b>	<b>\$ 9,142,663</b>	<b>\$ 1,392,962</b>	<b>\$ 48,078</b>	<b>\$ 1,441,040</b>	<b>\$ 10,583,703</b>	<b>\$ 7,612,053</b>	

**Armed Services YMCA of the USA—Lawton, Oklahoma**

**Balance Sheet**

**December 31, 2023**

**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 172,944	\$ 43,405
Receivables	141,860	76,834
Investments	-	61,027
Property and equipment, net	<u>1,910,350</u>	<u>2,011,697</u>
	<u>\$ 2,225,154</u>	<u>\$ 2,192,963</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 133	\$ 285
Accrued and other liabilities	436,915	295,204
Deferred revenue	-	340
Loans and notes payable	336,421	376,357
Due to headquarters	<u>1,010,501</u>	<u>864,682</u>
	<u>1,783,970</u>	<u>1,536,868</u>
Net assets:		
Without donor restrictions	39,329	254,240
With donor restrictions	<u>401,855</u>	<u>401,855</u>
	<u>441,184</u>	<u>656,095</u>
	<u>\$ 2,225,154</u>	<u>\$ 2,192,963</u>

**Armed Services YMCA of the USA—Lawton, Oklahoma**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals For 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Individual contributions	\$ 3,095	\$ -	\$ 3,095	\$ 660
National headquarters allocation	10,274	-	10,274	38,399
Contributions and grants	107,203	-	107,203	11,977
Donated services, materials and facilities	382,622	-	382,622	378,160
United Way	657	-	657	9,686
<b>Total support</b>	<b>503,851</b>	<b>-</b>	<b>503,851</b>	<b>438,882</b>
Revenue:				
Program service fees	7,135	-	7,135	630
Interest and dividends	-	-	-	21,599
Other	(1,123)	-	(1,123)	6,189
<b>Total revenue</b>	<b>6,012</b>	<b>-</b>	<b>6,012</b>	<b>28,418</b>
<b>Total public support and revenue</b>	<b>509,863</b>	<b>-</b>	<b>509,863</b>	<b>467,300</b>
Expenses:				
Program services:				
Social, recreational and cultural services	170,216	-	170,216	463,367
<b>Total program services expenses</b>	<b>170,216</b>	<b>-</b>	<b>170,216</b>	<b>463,367</b>
Supporting services:				
Management and general	415,856	-	415,856	632,875
Fundraising	38,478	-	38,478	7,534
<b>Total supporting services expenses</b>	<b>454,334</b>	<b>-</b>	<b>454,334</b>	<b>640,409</b>
<b>Total expenses</b>	<b>624,550</b>	<b>-</b>	<b>624,550</b>	<b>1,103,776</b>
Net realized and unrealized gain on investments	-	-	-	19,039
<b>Change in net assets before depreciation and amortization</b>	<b>(114,687)</b>	<b>-</b>	<b>(114,687)</b>	<b>(617,437)</b>
Depreciation and amortization	100,224	-	100,224	111,790
<b>Change in net assets</b>	<b>(214,911)</b>	<b>-</b>	<b>(214,911)</b>	<b>(729,227)</b>
Net assets:				
Beginning	254,240	401,855	656,095	1,385,322
Ending	\$ 39,329	\$ 401,855	\$ 441,184	\$ 656,095

**Armed Services YMCA of the USA—Lawton, Oklahoma**

**Schedule of Functional Expenses  
Year Ended December 31, 2022  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 62,680	\$ 62,680	\$ 35,884	\$ 34,752	\$ 70,636	\$ 133,316	\$ 75,699	
Donated services, materials and facilities	91,232	91,232	291,390	-	291,390	382,622	378,160	
Health and retirement benefits and payroll taxes	3,651	3,651	14,006	2,480	16,486	20,137	14,799	
Supplies	9,470	9,470	1,816	-	1,816	11,286	13,603	
Professional fees and contract services	528	528	16,924	185	17,109	17,637	27,801	
Utilities	-	-	(1,726)	-	(1,726)	(1,726)	27,007	
Program events	-	-	-	78	78	78	192	
Occupancy, insurance and property taxes	2,177	2,177	21,745	959	22,704	24,881	23,337	
Travel and conferences	-	-	4,408	-	4,408	4,408	6,430	
Rentals, repairs and maintenance	414	414	8,829	-	8,829	9,243	17,422	
Gifts and contributions	-	-	-	-	-	-	60	
Outside printing, graphics and advertising	-	-	248	-	248	248	1,051	
Telephone	64	64	5,524	24	5,548	5,612	11,544	
Other expenses	-	-	-	-	-	-	506,001	
Membership dues	-	-	645	-	645	645	575	
Postage and shipping	-	-	14	-	14	14	95	
Computer and IT services	-	-	16,149	-	16,149	16,149	-	
<b>Total expenses before depreciation and amortization</b>	<b>170,216</b>	<b>170,216</b>	<b>415,856</b>	<b>38,478</b>	<b>454,334</b>	<b>624,550</b>	<b>1,103,776</b>	
Depreciation and amortization	-	-	100,224	-	100,224	100,224	111,790	
<b>Total expenses</b>	<b>\$ 170,216</b>	<b>\$ 170,216</b>	<b>\$ 516,080</b>	<b>\$ 38,478</b>	<b>\$ 554,558</b>	<b>\$ 724,774</b>	<b>\$ 1,215,566</b>	

**Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California**

**Balance Sheet  
December 31, 2023  
(With Comparative Totals for 2022)**

	2023	2022
<b>Assets</b>		
Cash and cash equivalents	\$ 472,939	\$ 373,811
Receivables	43,504	142,871
Prepaid expenses and deposits	879	860
Investments	4,908,581	4,400,232
	<u>\$ 5,425,903</u>	<u>\$ 4,917,774</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 18,326	\$ 3,532
Accrued and other liabilities	64,573	87,435
Due to headquarters	93,142	97,703
	<u>176,041</u>	<u>188,670</u>
Net assets:		
Without donor restrictions	4,479,573	3,848,371
With donor restrictions	770,289	880,733
	<u>5,249,862</u>	<u>4,729,104</u>
	<u>\$ 5,425,903</u>	<u>\$ 4,917,774</u>



**Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 508,302	\$ -	\$ 508,302	\$ 327,847
Contributions and grants	664,945	604,200	1,269,145	1,086,248
Individual contributions	258,089	-	258,089	635,806
National headquarters allocation	73,012	-	73,012	70,373
Government contracts and grants	138,352	-	138,352	49,179
United Way	-	-	-	12,597
<b>Total public support</b>	<b>1,642,700</b>	<b>604,200</b>	<b>2,246,900</b>	<b>2,182,050</b>
Revenue:				
Program service fees	437,553	-	437,553	425,562
Interest and dividends	123,331	-	123,331	104,152
Other	25,530	-	25,530	14,521
Net assets released from restrictions	714,644	(714,644)	-	-
<b>Total revenue</b>	<b>1,301,058</b>	<b>(714,644)</b>	<b>586,414</b>	<b>544,235</b>
<b>Total public support and revenue</b>	<b>2,943,758</b>	<b>(110,444)</b>	<b>2,833,314</b>	<b>2,726,285</b>
Expenses:				
Program services:				
Social, recreational and cultural services	2,104,804	-	2,104,804	1,720,296
<b>Total program services expenses</b>	<b>2,104,804</b>	<b>-</b>	<b>2,104,804</b>	<b>1,720,296</b>
Supporting services:				
Management and general	341,167	-	341,167	409,018
Fundraising	283,123	-	283,123	145,122
<b>Total supporting services expenses</b>	<b>624,290</b>	<b>-</b>	<b>624,290</b>	<b>554,140</b>
<b>Total expenses</b>	<b>2,729,094</b>	<b>-</b>	<b>2,729,094</b>	<b>2,274,436</b>
Net realized and unrealized gain (loss) on investments	416,538	-	416,538	(447,120)
<b>Change in net assets before depreciation and amortization</b>	<b>631,202</b>	<b>(110,444)</b>	<b>520,758</b>	<b>4,729</b>
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>631,202</b>	<b>(110,444)</b>	<b>520,758</b>	<b>4,729</b>
Net assets:				
Beginning	3,848,371	880,733	4,729,104	4,724,375
Ending	\$ 4,479,573	\$ 770,289	\$ 5,249,862	\$ 4,729,104

**Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California**

**Schedule of Functional Expenses**

**Year Ended December 31, 2023**

**(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 490,224	\$ 490,224	\$ 18,078	\$ -	\$ 18,078	\$ 508,302	\$ 327,848	
Salaries and wages	1,006,044	1,006,044	98,881	122,506	221,387	1,227,431	1,172,072	
Program events	173,128	173,128	-	148,818	148,818	321,946	174,050	
Supplies	214,628	214,628	6,934	-	6,934	221,562	235,038	
Health and retirement benefits and payroll taxes	105,804	105,804	148,894	(1,286)	147,608	253,412	206,627	
Outside printing, graphics and advertising	20,607	20,607	4,318	5,474	9,792	30,399	26,900	
Professional fees and contract services	24,989	24,989	32,373	4,584	36,957	61,946	54,923	
Rentals, repairs and maintenance	37,356	37,356	8,210	621	8,831	46,187	25,186	
Occupancy, insurance and property taxes	16,746	16,746	6,927	-	6,927	23,673	21,348	
Telephone	4,957	4,957	2,019	206	2,225	7,182	6,665	
Travel and conferences	5,154	5,154	11,158	666	11,824	16,978	12,372	
Gifts and contributions	1,682	1,682	-	83	83	1,765	4,918	
Postage and shipping	1,614	1,614	58	1,251	1,309	2,923	2,064	
Membership dues	210	210	1,429	200	1,629	1,839	928	
Computer and IT services	1,661	1,661	1,781	-	1,781	3,442	3,442	
Other expenses	-	-	107	-	107	107	55	
<b>Total expenses before depreciation and amortization</b>	<b>2,104,804</b>	<b>2,104,804</b>	<b>341,167</b>	<b>283,123</b>	<b>624,290</b>	<b>2,729,094</b>	<b>2,274,436</b>	
Depreciation and amortization	-	-	-	-	-	-	-	
<b>Total expenses</b>	<b>\$ 2,104,804</b>	<b>\$ 2,104,804</b>	<b>\$ 341,167</b>	<b>\$ 283,123</b>	<b>\$ 624,290</b>	<b>\$ 2,729,094</b>	<b>\$ 2,274,436</b>	

**Armed Services YMCA of the USA—San Diego, California**

**Balance Sheet**  
**December 31, 2023**  
**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 2,948,425	\$ 2,154,451
Accounts receivable	1,460,244	1,690,701
Investments	4,542,684	4,261,569
Prepaid expenses and other assets	120,044	56,862
Property and equipment, net	2,316,823	2,363,381
	<u>\$ 11,388,220</u>	<u>\$ 10,526,964</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 160,692	\$ 166,123
Accrued and other liabilities	424,697	42,241
Deferred revenue	174,901	10,252
Due to headquarters	35,388	126,926
	<u>795,678</u>	<u>345,542</u>
Net assets:		
Without donor restrictions	5,281,714	5,368,366
With donor restrictions	5,310,828	4,813,056
	<u>10,592,542</u>	<u>10,181,422</u>
	<u>\$ 11,388,220</u>	<u>\$ 10,526,964</u>

**Armed Services YMCA of the USA—San Diego, California**

**Schedule of Activities  
Year Ended December 31, 2023  
(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 2,103,625	\$ 497,772	\$ 2,601,397	\$ 3,377,787
Government contracts and grants	305,927	-	305,927	61,874
Donated services, materials and facilities	577,990	-	577,990	1,113,816
National headquarters allocation	351,164	-	351,164	383,668
Reserve funds withdrawal for programs	631,087	-	631,087	301,262
Individual contributions	39,299	-	39,299	65,198
United Way	150	-	150	98
<b>Total public support</b>	<b>4,009,242</b>	<b>497,772</b>	<b>4,507,014</b>	<b>5,303,703</b>
Revenue:				
Rental income	532,850	-	532,850	541,637
Program service fees	135,642	-	135,642	99,397
Interest and dividends	186,192	-	186,192	117,042
Other	8,685	-	8,685	4,168
<b>Total revenue</b>	<b>863,369</b>	<b>-</b>	<b>863,369</b>	<b>762,244</b>
<b>Total public support and revenue</b>	<b>4,872,611</b>	<b>497,772</b>	<b>5,370,383</b>	<b>6,065,947</b>
Expenses:				
Program services:				
Social, recreational and cultural services	3,764,979	-	3,764,979	3,424,781
<b>Total program services expenses</b>	<b>3,764,979</b>	<b>-</b>	<b>3,764,979</b>	<b>3,424,781</b>
Supporting services:				
Management and general	952,921	-	952,921	529,109
Fundraising	275,980	-	275,980	822,769
<b>Total supporting services expenses</b>	<b>1,228,901</b>	<b>-</b>	<b>1,228,901</b>	<b>1,351,878</b>
<b>Total expenses</b>	<b>4,993,880</b>	<b>-</b>	<b>4,993,880</b>	<b>4,776,659</b>
<b>Change in net assets before         other changes</b>	<b>(121,269)</b>	<b>497,772</b>	<b>376,503</b>	<b>1,289,288</b>
Other changes:				
Net realized and unrealized gain (loss) on investments	81,175	-	81,175	(644,230)
Depreciation and amortization	46,558	-	46,558	64,541
<b>Change in net assets</b>	<b>(86,652)</b>	<b>497,772</b>	<b>411,120</b>	<b>580,517</b>
Net assets:				
Beginning	5,368,366	4,813,056	10,181,422	9,600,905
Ending	\$ 5,281,714	\$ 5,310,828	\$ 10,592,542	\$ 10,181,422

**Armed Services YMCA of the USA—San Diego, California**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023							2022 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 1,095,473	\$ 1,095,473	\$ 385,169	\$ 234,138	\$ 619,307	\$ 1,714,780	\$ 1,537,917	
Donated services, materials and facilities	577,990	577,990	-	-	-	577,990	1,113,816	
Program events	647,665	647,665	9	(97,325)	(97,316)	550,349	963,248	
Supplies	206,926	206,926	8,907	1,689	10,596	217,522	164,655	
Health and retirement benefits and payroll taxes	234,943	234,943	98,327	69,940	168,267	403,210	357,126	
Professional fees and contract services	421,974	421,974	29,153	25,468	54,621	476,595	302,478	
Occupancy, insurance and property taxes	36,665	36,665	13,340	5,351	18,691	55,356	42,460	
Rentals, repairs and maintenance	288,874	288,874	24,040	3,904	27,944	316,818	96,793	
Travel and conferences	18,935	18,935	9,550	22,283	31,833	50,768	72,245	
Outside printing, graphics and advertising	101,272	101,272	473	5,978	6,451	107,723	59,421	
Telephone	19,668	19,668	3,136	2,562	5,698	25,366	26,960	
Computer and IT services	3,959	3,959	2,136	2,184	4,320	8,279	10,144	
Gifts and contributions	200	200	32	1,909	1,941	2,141	250	
Membership dues	6,203	6,203	2,430	4,989	7,419	13,622	4,162	
Other expenses	84,797	84,797	372,947	(7,090)	365,857	450,654	986	
Postage and shipping	1,791	1,791	222	-	222	2,013	1,622	
Utilities	17,644	17,644	3,050	-	3,050	20,694	22,376	
<b>Total expenses before depreciation and amortization</b>	<b>3,764,979</b>	<b>3,764,979</b>	<b>952,921</b>	<b>275,980</b>	<b>1,228,901</b>	<b>4,993,880</b>	<b>4,776,659</b>	
Depreciation and amortization	46,558	46,558	-	-	-	46,558	64,541	
<b>Total expenses</b>	<b>\$ 3,811,537</b>	<b>\$ 3,811,537</b>	<b>\$ 952,921</b>	<b>\$ 275,980</b>	<b>\$ 1,228,901</b>	<b>\$ 5,040,438</b>	<b>\$ 4,841,200</b>	

**Armed Services YMCA of the USA—Twentynine Palms, California**

**Balance Sheet**  
**December 31, 2023**  
**(With Comparative Totals for 2022)**

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 728,134	\$ 666,411
Investments	88,280	75,121
Accounts receivables	45,781	9,805
	<u>862,195</u>	<u>751,337</u>
	<u>\$ 862,195</u>	<u>\$ 751,337</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accrued and other liabilities	\$ 23,706	\$ 25,986
Due to headquarters	9,416	9,403
	<u>33,122</u>	<u>35,389</u>
Net assets:		
Without donor restrictions	764,084	636,959
With donor restrictions	64,989	78,989
	<u>829,073</u>	<u>715,948</u>
	<u>\$ 862,195</u>	<u>\$ 751,337</u>

**Armed Services YMCA of the USA—Twentynine Palms, California**

**Schedule of Activities**

**Year Ended December 31, 2023**

**(With Comparative Totals for 2022)**

	2023			2022 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 421,165	\$ -	\$ 421,165	\$ 338,080
National headquarters allocation	170,775	-	170,775	164,661
Contributions and grants	203,380	6,000	209,380	129,275
Individual contributions	42,656	-	42,656	14,147
<b>Total public support</b>	<b>837,976</b>	<b>6,000</b>	<b>843,976</b>	<b>646,163</b>
Revenue:				
Sale of materials and services	105,911	-	105,911	98,825
Program service fees	22,815	-	22,815	21,800
Other	5,464	-	5,464	(747)
Interest and dividends	3,841	-	3,841	1,239
Net assets released from restrictions	20,000	(20,000)	-	-
<b>Total revenue</b>	<b>158,031</b>	<b>(20,000)</b>	<b>138,031</b>	<b>121,117</b>
<b>Total public support and revenue</b>	<b>996,007</b>	<b>(14,000)</b>	<b>982,007</b>	<b>767,280</b>
Expenses:				
Program services:				
Social, recreational and cultural services	729,364	-	729,364	602,520
<b>Total program services expenses</b>	<b>729,364</b>	<b>-</b>	<b>729,364</b>	<b>602,520</b>
Supporting services:				
Management and general	99,679	-	99,679	84,094
Fundraising	49,484	-	49,484	48,592
<b>Total supporting services expenses</b>	<b>149,163</b>	<b>-</b>	<b>149,163</b>	<b>132,686</b>
<b>Total expenses</b>	<b>878,527</b>	<b>-</b>	<b>878,527</b>	<b>735,206</b>
<b>Change in net assets before       depreciation and amortization</b>	<b>117,480</b>	<b>(14,000)</b>	<b>103,480</b>	<b>32,074</b>
Other changes:				
Net realized and unrealized gain on investments	9,645	-	9,645	-
Depreciation and amortization	-	-	-	-
<b>Change in net assets</b>	<b>127,125</b>	<b>(14,000)</b>	<b>113,125</b>	<b>32,074</b>
Net assets:				
Beginning	636,959	78,989	715,948	683,874
Ending	<b>\$ 764,084</b>	<b>\$ 64,989</b>	<b>\$ 829,073</b>	<b>\$ 715,948</b>

**Armed Services YMCA of the USA—Twenty-nine Palms, California**

**Schedule of Functional Expenses  
Year Ended December 31, 2023  
(With Comparative Information for 2022)**

	2023								2022 Total
	Program Services			Supporting Services			Grand Total		
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total				
Donated services, materials and facilities	\$ 419,770	\$ 419,770	\$ 1,395	\$ -	\$ 1,395	\$ 421,165	\$ 338,080		
Salaries and wages	208,846	208,846	26,097	39,538	65,635	274,481	258,134		
Supplies	43,767	43,767	5,767	65	5,832	49,599	41,399		
Health and retirement benefits and payroll taxes	15,908	15,908	37,835	3,003	40,838	56,746	53,046		
Occupancy, insurance and property taxes	3,435	3,435	862	441	1,303	4,738	3,970		
Rentals, repairs and maintenance	-	-	2,044	-	2,044	2,044	2,405		
Professional fees and contract services	-	-	9,052	-	9,052	9,052	8,908		
Travel and conferences	9,702	9,702	6,525	2,266	8,791	18,493	10,276		
Telephone	-	-	1,587	-	1,587	1,587	1,646		
Other expenses	-	-	90	-	90	90	69		
Outside printing, graphics and advertising	848	848	2,693	1,659	4,352	5,200	3,695		
Postage and shipping	-	-	507	454	961	961	847		
Computer and IT services	-	-	1,573	-	1,573	1,573	1,311		
Membership dues	-	-	-	300	300	300	240		
Gifts and contributions	13,351	13,351	3,625	1,558	5,183	18,534	9,294		
Program events	13,737	13,737	27	200	227	13,964	1,886		
<b>Total expenses before depreciation and amortization</b>	<b>729,364</b>	<b>729,364</b>	<b>99,679</b>	<b>49,484</b>	<b>149,163</b>	<b>878,527</b>	<b>735,206</b>		
Depreciation and amortization	-	-	-	-	-	-	-		
<b>Total expenses</b>	<b>\$ 729,364</b>	<b>\$ 729,364</b>	<b>\$ 99,679</b>	<b>\$ 49,484</b>	<b>\$ 149,163</b>	<b>\$ 878,527</b>	<b>\$ 735,206</b>		